

DESCRIPTION OF DEGREE PROGRAMME (admission year: 2021-2022)

1.

Title of the degree programme	National Code
Financial Industry Bachelor`s Degree Programme (in English)	6121LX048

2.

Official name of the awarding institution(s)	Language of instruction
Mykolas Romeris University	English, Lithuanian

3.

Kind of study	Cycle of studies	Level of qualification
University studies	I cycle	VI level

4.

Mode of study and length of programme in years	Length of the degree programme in ECTS credits	Student's workload	Contact work hours	Independent work hours
Full-time study 3,5 years	210	5670	1720	3950

5.

Group of Study Fields	Field of the programme
Business and Public Administration	Finance

6.

Degree and/or qualification awarded
Bachelor of Business Management

7.

Programme Director	Contact information
prof. Asta Vasiliauskaite	avasil@mruni.eu

8.

Accreditation organization	Period of reference
Centre for Quality Assessment in Higher Education	2022.05.31

9.

Purpose of the programme
The aim of the study programme Financial Industry is to train competent financial professionals, who are able to understand features of the functioning of the financial industry (including banks, credit unions, payment institutions, investment companies, pension funds, finance companies, insurance companies and other companies providing financial services) in a rapidly changing global environment; and are able to apply the acquired knowledge when performing various functions in the financial institutions and enterprises, or while working in businesses and public sector organizations and thus performing financial analysis and financial management activities, which include the selection of financial services (crediting, investment, financing, risk insurance) and the assessment of their riskiness and suitability for a particular customer, along with business financial management and control. The programme graduates will acquire the knowledge and skills that are required for setting up and managing their own businesses, working in businesses, public sector organizations, financial services and consulting firms.

10.

Profile of the programme		
Study content: discipline(s)/subject area(s)	Orientation of the programme	Distinctive features
<p>The study program "Finance Industry" consists of 30 study subjects, of which 27 subjects are compulsory (general subjects of university education, field of study, and other fields of study), 2 subjects are chosen from the offered alternatives and 1 subject is freely chosen by the student. The volume of general university study subjects is 18 credits. Subjects of general university studies are: Introduction to Studies; Philosophy and Fundamentals of Law. Subjects of the Finance study field consists of 138 credits. These subjects include: Accounting, Microeconomics, Fundamentals of Finance, Macroeconomic, Databasis, Professional Foreign Language (English / French / German), Quantitative Decision Methods in the Social Sciences, Public Finance and Tax Authorities, Financial Markets and Institutions, Credit Market Participants, Payment Services Market, Research and Methodological Foundations, Business Finance, Finance and Tax Law, Investment Projects Management, Public Institutions Finance, Financial Markets and Institutions Regulation, Insurance, Private Banking, Financial and Real Investments, Financial Risk Management and 2 electives from the "International Finance" or "Marketing Finance and European Union finance law" or "European Studies". The subjects of the other than finance field in this study program amount to 24 credits. This group of subjects includes: "Mathematics", "Probability Theory and Mathematical Statistics", "Commercial Law" and 1 optional subject. In the study program, 15 credits are allocated for internships. The study program ends with the preparation and defense of a Bachelor's Thesis. 15 credits are allocated for the preparation of the bachelor's thesis.</p>	<p>The degree program is designed to study subjects that develop the competencies needed for professionals participating in the development of a sustainable financial system that provides necessary financial services to domestic economic entities. Acquired competences open up a wide range of career opportunities. Graduates will be able to work in financial institutions, business and various organizations and public institutions as managers performing financial functions, financial services brokers, investment managers or risk managers; they will also be able to carry out consultancy activities, to set up their own business and to perform financial management functions within it.</p>	<p>The study program was developed taking into account the latest financial sector development trends. The degree program covers not only topical subjects in finance, but also 24 study credits in the field of law and financial law, so graduates will acquire the competencies needed to maintain a sustainable financial system and business environment.</p>

Qualification requirements and regulations

According to the Description of the Lithuanian Qualifications Framework level VI qualifications are acquired by way of undergraduate (I cycle) studies at universities.

The qualification is related to complex activities which are characterized by a variety of tasks and contents. In solving problems in different areas of professional activities, a variety of means and methods is applied. The performance implies application of broad theoretical knowledge built on the results of recent fundamental and applied research or knowledge needed for implementation of innovations.

The activities are performed independently, with a free choice of methods of performance and with managing task groups for the implementation of the task. That is the reason why qualification of this level includes the ability to plan activities with consideration of the tasks set, to analyse and record the results of one's own activity outcomes, as well as to submit reports to the coordinating persons; to correct one's activities with regard to the analysis of the activity results and recommendations of experts and to implement varied project activities.

The environment of the activities requires adapting to continuous and unpredictable change, which is caused by the progress of knowledge and technology in a specific area of professional field. The qualification allows to improve and develop knowledge in the professional area and, following the self-assessment, to learn individually (to develop cognitive competences), as caused by the constant change of professional activities.

11.

Admission requirements	Specific arrangements for recognition of prior learning	Specific requirements for graduation
<p>Enrolment into undergraduate studies is carried out on the basis of competition: with high education attainment, academic achievements and results of entrance exams (in the case, if those exams are organised) and other criteria formulated by MRU. Higher education organisations (together with the Ministry of Education and Science) identify principles, according to which the score for competition is composed, in compliance with directions of studies, and also identify the main subject.</p>	<p>Procedure for Recognition of Academic Credits at Mykolas Romeris University "https://intranet.mruni.eu/mru_lt_dokumentai/centrai/akademiniu_reikalu_centras/teises_aktai/Studiju%20kreditu%20prip.tv._ENG%20porfolio.pdf" establishes the principles and procedure for the recognition of learning outcomes achieved by a person in other Lithuanian and foreign higher education institutions and in the non-formal and informal learning competencies, related to higher education, and the recognition of study credits at Mykolas Romeris University.</p>	<p>To collect 210 ECTS credits and accomplish internship; also to prepare and to defend Bachelor's final work (thesis).</p>

12.

Access to further studies

Graduates will acquire competences enabling to pursue master's degree in finance, accounting, economics, management or business fields, as well as will be able to seek professional postgraduate certificates in the financial field.

13.

Occupational profiles of graduates with examples
Graduates will be able to work in financial institutions, business organizations or public institutions and to carry out the responsibilities of finance specialists, to perform functions of financial services brokers or investments and risk managers, as well as will be able to perform consulting activities, create their own business by performing financial management functions in it.

14.

Teaching and learning methods	Assessment methods
<p>Student-centered teaching methods are used: problem lectures, discussions, practical classes, laboratory classes; students carry information search and generalization tasks, case studies. Independent works deal with real or hypothetical situations. Students summarize the results of independent work in individual or group work reports and final theses and present them in seminars and final thesis reports. Teachers give lectures and consultations at pre-announced times in classrooms and interactively using various Moodle tools in the virtual learning environment.</p>	<p>Each study subject description clearly defines the scope and terms of assignments to be performed and the formal achievements evaluation methods and criteria to be applied. The level of results achieved by the student is indicated in the appendix to the issued diploma.</p>

15.

Generic competences		Programme learning outcomes	
1.	Know and be able to apply the fundamental financial knowledge and theoretical provisions.	1.1	Know and be able to apply the fundamental financial, accounting, legal, economic and ethical knowledge and theoretical provisions when analyzing and evaluating the financial industry development trends as well as implementing decisions relevant for financial institutions and corporate sector.
		1.2	Know and be able to apply mathematical and statistical methods and information technologies relevant for the area of finance.

Subject specific competences		Programme learning outcomes	
2.	Will be able to carry out research and analysis of the issues arising in a rapidly changing financial sector.	2.1	Know the accounting principles and methods applied for financial companies and institutions and the forms and methods of providing information to external and internal users; as well as be able to select adequate research methods to analyze this information and to assess the organization's prospects.
		2.2	Know the patterns of the financial industry interaction with the external environment and the principles of the functioning of this industry in the global environment, and will be able to analyze the financial markets, financial institutions and enterprises in the context of the changes taking place.
		2.3	Know the principles of functioning of the main areas of public finance and be able to analyze state institutions sanctions applied to financial industry participants.
		2.4	Understand the core of the financial risk expression in the financial sector and be able to evaluate it by applying the relevant methods.
		2.5	Be able to identify and analyze financial problems occurring in the business, public sector, financial institutions or for households, by assessing a broader economic, legal and political context and using adequate sources of information and methods of analysis.

3.	Will be able to perform complex of financial analysis and management activities, taking responsibility for decision-making.	3.1	Be able to analyze and assess the organization's financial condition, correctly and in accordance with the procedure laid down to provide adequate information to internal and external users.
		3.2	Be able to analyze and forecast the organization's cash flows and budgets and to execute financial control.
		3.3	Be able to identify and solve problems of provision of financial services as well as acquisition of these services using knowledge of financial analysis of financial institutions, business or households.
		3.4	Be able to plan, organize, perform and evaluate businesses, public sector organizations or individuals lending, investment, financing, financial risk insurance solutions.
4.	Will be ready to take responsibility for managing professional development of other individuals and groups.	4.1	Know and correctly apply the financial professional's relevant ethical requirements.
		4.2	Have social and communication skills to convey knowledge and understanding of financial analysis and management as well as knowledge and understanding of utility and risk assessment related to financial services and products for professionals and individuals in accordance with professional ethics and citizenship.
5.	Apply abilities of independent learning and adaptation in multi-cultural environment.	5.1	Be able to learn independently and plan the learning process by selecting the forms of formal and non-formal learning that are necessary for efficient professional activities and continuation of studies in a higher study cycle.

16. COURSE STRUCTURE DIAGRAM WITH CREDITS

Code	Course units	ECTS credits	Student's workload	Contact work hours	Independent work hours	Programme competences														
						G. C.		Subject specific competences												
						1	2					3			4	5				
						Key learning outcomes														
						1.1	1.2	2.1	2.2	2.3	2.4	2.5	3.1	3.2	3.3	3.4	4.1	4.2	5.1	
1st YEAR		60	1620	712	908															
1 SEMESTER		30	810	364	446															
Compulsory course units		30	810	364	446															
	Fundamentals of Law	6	162	50	112		x	x									x			
	Mathematics	6	162	82	80		x											x		
	Basics of Accounting	6	162	66	96	x		x							x	x	x			
	Introduction to Studies	3	81	34	47	x											x	x		
	Microeconomics	6	162	66	96	x	x				x						x			
	Professional Foreign Language (English / French / German) 1	3	81	66	15												x			
2 SEMESTER		30	810	348	462															
Compulsory course units		30	810	348	462															
	Philosophy	6	162	50	112		x										x			
	Fundamentals of Finance	6	162	66	96	x	x				x						x			
	Macroeconomics	6	162	66	96	x					x						x			
	Theory of Probability and Mathematical Statistics	6	162	66	96		x				x	x								
	Professional Foreign Language (English / French / German) 2	3	81	66	15												x			
	Introduction to Studies	3	81	34	47	x											x			

	European Union Finance Law	6	162	50	112	x	x			x					x		x		
	European Union Studies	6	162	50	112	x		x	x			x							x
6 SEMESTER		30	810	198	612														
Compulsory course units		30	810	198	612														
	Financial Markets and Institutions Regulation	6	162	50	112	x		x	x	x	x	x	x				x	x	
	Private Banking	6	162	38	124	x	x		x					x			x		
	Financial and Real Investments	6	162	50	112	x	x		x		x		x		x				
	Financial Risk Management	6	162	50	112	x	x		x		x		x	x			x		
	Practice I	6	162	10	152										x				x
4th YEAR		30	810	60	750														
7 SEMESTER		30	810	60	750														
Compulsory course units		24	648	10	638														
	Bachelor Thesis	15	405	0	405		x						x		x		x		x
	Practice II	9	243	10	233										x				x
Alternatively elective course units		6	162	50	112														
	International Finance	6	162	50	112		x		x		x	x							
	Marketing of the Financial Services	6	162	50	112	x	x		x				x				x		
